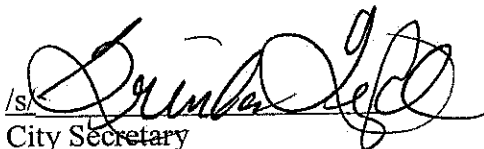


NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that the City Council of the City of Needville, Texas (the "City"), will meet at the City Hall, 9022 Main Street, Needville, Texas, at 7:30 p.m. on the 10th day of February, 2021, which is the time and place tentatively set for the passage of an ordinance and such other action as may be deemed necessary to authorize the issuance of the City's certificates of obligation, in the maximum aggregate principal amount of \$2,000,000, plus the cost of issuance payable from: (i) the receipts of a continuing, direct annual ad valorem tax levied, against all taxable property located within the City (within the limits prescribed by law) and [(ii) a limited pledge of a subordinate lien on net revenues of the City's water and sewer system, bearing interest at any rate or rates not to exceed the maximum interest rate now or hereafter authorized by law, as shall be determined within the discretion of the City Council at the time of issuance, and maturing over a period of years not to exceed forty (40) years from the date thereof], for the purpose of evidencing the indebtedness of the City for all or any part of the costs of: the repair and rehabilitation of City water and sewer systems and for the Highway 36 utility infrastructure relocation, including, without limitation, (a) the replacement of City water meters; (b) the repair and/or replacement and/or extension of water and sewer lines; (c) the repair or replacement of an above ground storage tank; (d) the costs of professional services incurred in connection with any of the foregoing; and (e) the costs and expenses of issuing the certificates of obligation.

It is estimated that the combined principal and interest required to pay the certificates is \$2,643,177.50. Such estimate is provided for illustrative purposes only, and is based on an assumed interest rate of 2.90%. As of the date of this notice, the aggregate principal amount outstanding of tax-supported debt obligations of the City is \$865,000 and based on the City's expectations, as of the date of this notice the combined principal and interest required to pay all of the outstanding tax-supported debt obligations of the City, on time and in full is \$930,937.00. Such amounts are derived from projections obtained from the City's financial advisor based upon current market conditions and is provided from the City without assurance that such projections will be realized. The City cannot guarantee that such conditions will continue through the date of the sale of the Certificates.

WITNESS MY HAND this 9 day of December, 2020.

/s/ 
City Secretary
City of Needville, Texas